

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

FOUNDATION MINERALS LLC
PO BOX 50820
MIDLAND TX 79710-0820



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 718208 1657

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	80	30	Lease: 50400 Type: REAL Owner #: 718208
HAWKINS ISD	80	30	Legal: HAWKINS G/U 3-1
WASTE DISPOSAL	80	30	XTO ENERGY INC AB 291 ETAL HAMPTON ETAL SURS WELL #1 RRC# 32013 .000231 Royalty Interest Category: G1 Railroad #: 32013
HB1984: The Appraised value of \$30 in 2023 as compared to \$60 in 2018 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	80	0	30
HAWKINS ISD	80	0	30
WASTE DISPOSAL	80	0	30

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	30 30 30	Lease: 50800 Type: REAL Owner #: 718208 Legal: HAWKINS C/U 5-1 XTO ENERGY AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000009 Royalty Interest Category: G1 Railroad #: 33093 HB1984: The Appraised value of \$30 in 2023 as compared to \$20 in 2018 is a 50.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	870 870 870	870 870 870	Lease: 300500 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-21 XTO ENERGY AB 137 J B CRAIN SURVEY (W T MINSHEW EST-1) .000463 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$870 in 2023 as compared to \$700 in 2018 is a 24.29% increase.		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	870 870 870	0 0 0	870 870 870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	780 780 780	790 790 790	Lease: 300510 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-22 XTO ENERGY AB 300 W HERRINGTON SURVEY (W T MINSHEW EST-B) .000374 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$790 in 2023 as compared to \$630 in 2018 is a 25.40% increase.		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	780 780 780	0 0 0	790 790 790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	770 770 770	770 770 770	Lease: 300520 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-23 XTO ENERGY AB 300 W HERRINGTON SURVEY (J H PONDER) .000109 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$770 in 2023 as compared to \$620 in 2018 is a 24.19% increase.		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	770 770 770	0 0 0	770 770 770		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,750 2,750 2,750	2,770 2,770 2,770	Lease: 300540 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-25 XTO ENERGY AB 291 HAMPTON SURVEY (M A KAY EST-D) .000652 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$2,770 in 2023 as compared to \$2,210 in 2018 is a 25.34% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,750 2,750 2,750	0 0 0	2,770 2,770 2,770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,400 3,400 3,400	3,430 3,430 3,430	Lease: 300550 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-26 XTO ENERGY AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000651 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,430 in 2023 as compared to \$2,740 in 2018 is a 25.18% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,400 3,400 3,400	0 0 0	3,430 3,430 3,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,370 1,370 1,370	1,380 1,380 1,380	Lease: 300610 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-32 XTO ENERGY AB 48 B N HAMPTON SURVEY (M A KAY EST-C) .000308 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,380 in 2023 as compared to \$1,100 in 2018 is a 25.45% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,370 1,370 1,370	0 0 0	1,380 1,380 1,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	430 430 430	440 440 440	Lease: 300630 Type: REAL Owner #: 718208 Legal: HAWKINS FLD UN TR B2-34 XTO ENERGY AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B) .000070 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$440 in 2023 as compared to \$350 in 2018 is a 25.71% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	430 430 430	0 0 0	440 440 440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	11,730	11,840	Lease: 300640 Type: REAL Owner #: 718208
HAWKINS ISD	11,730	11,840	Legal: HAWKINS FLD UN TR B2-35
WASTE DISPOSAL	11,730	11,840	XTO ENERGY AB 291 HAMPTON SURVEY (M A KAY EST-2)
.000410 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$11,840 in 2023 as compared to \$9,440 in 2018 is a 25.42% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	11,730	0	11,840
HAWKINS ISD	11,730	0	11,840
WASTE DISPOSAL	11,730	0	11,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,200	1,220	Lease: 300650 Type: REAL Owner #: 718208
HAWKINS ISD	1,200	1,220	Legal: HAWKINS FLD UN TR B2-36
WASTE DISPOSAL	1,200	1,220	XTO ENERGY AB 384 J P MOSELEY SURVEY (L O PREDDY-B)
.000154 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$1,220 in 2023 as compared to \$970 in 2018 is a 25.77% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,200	0	1,220
HAWKINS ISD	1,200	0	1,220
WASTE DISPOSAL	1,200	0	1,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,900	1,910	Lease: 300780 Type: REAL Owner #: 718208
HAWKINS ISD	1,900	1,910	Legal: HAWKINS FLD UN TR B3-02
WASTE DISPOSAL	1,900	1,910	XTO ENERGY AB 451 PARKER SURVEY (W D DAGNELL-B)
.000627 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$1,910 in 2023 as compared to \$1,530 in 2018 is a 24.84% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,900	0	1,910
HAWKINS ISD	1,900	0	1,910
WASTE DISPOSAL	1,900	0	1,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,840	1,860	Lease: 301090 Type: REAL Owner #: 718208
CITY OF HAWKINS	1,840	1,860	Legal: HAWKINS FLD UN TR B3-33
HAWKINS ISD	1,840	1,860	XTO ENERGY
WASTE DISPOSAL	1,840	1,860	AB 41 BREWER SURVEY (F M MORRISON)
.001954 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$1,860 in 2023 as compared to \$1,480 in 2018 is a 25.68% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,840	0	1,860
CITY OF HAWKINS	1,840	0	1,860
HAWKINS ISD	1,840	0	1,860
WASTE DISPOSAL	1,840	0	1,860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	1,070	1,080	Lease: 301170 Type: REAL Owner #: 718208		
CITY OF HAWKINS	1,070	1,080	Legal: HAWKINS FLD UN TR B3-41		
HAWKINS ISD	1,070	1,080	XTO ENERGY		
WASTE DISPOSAL	1,070	1,080	AB 41 BREWER SURVEY (TOM JACKSON-A)		
.000405 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$1,080 in 2023 as compared to \$870 in 2018 is a 24.14% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	1,070	0	1,080		
CITY OF HAWKINS	1,070	0	1,080		
HAWKINS ISD	1,070	0	1,080		
WASTE DISPOSAL	1,070	0	1,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	1,910	1,930	Lease: 301180 Type: REAL Owner #: 718208		
CITY OF HAWKINS	1,680	1,700	Legal: HAWKINS FLD UN TR B3-42		
HAWKINS ISD	1,910	1,930	XTO ENERGY		
WASTE DISPOSAL	1,910	1,930	AB 41 BREWER SURVEY (TOM JACKSON-D)		
.000353 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$1,930 in 2023 as compared to \$1,540 in 2018 is a 25.32% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	1,910	0	1,930		
CITY OF HAWKINS	1,680	0	1,700		
HAWKINS ISD	1,910	0	1,930		
WASTE DISPOSAL	1,910	0	1,930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	4,250	4,290	Lease: 301610 Type: REAL Owner #: 718208		
BIG SANDY ISD	4,250	4,290	Legal: HAWKINS FLD UN TR B4-07		
WASTE DISPOSAL	4,250	4,290	XTO ENERGY AB 384 J P MOSELEY SURVEY (LACY-WM POUNCY)		
.000608 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$4,290 in 2023 as compared to \$3,420 in 2018 is a 25.44% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	4,250	0	4,290		
BIG SANDY ISD	4,250	0	4,290		
WASTE DISPOSAL	4,250	0	4,290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	330	330	Lease: 301780 Type: REAL Owner #: 718208		
BIG SANDY ISD	330	330	Legal: HAWKINS FLD UN TR B4-24		
WASTE DISPOSAL	330	330	XTO ENERGY AB 384 J MOSELEY SURVEY (KEY-WM POUNCY)		
.000608 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$330 in 2023 as compared to \$270 in 2018 is a 22.22% increase.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	330	0	330		
BIG SANDY ISD	330	0	330		
WASTE DISPOSAL	330	0	330		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	34,720	0	34,970		
HAWKINS ISD	30,140	0	30,350		
WASTE DISPOSAL	34,720	0	34,970		
CITY OF HAWKINS	4,590	0	4,640		
BIG SANDY ISD	4,580	0	4,620		